

FORSYTH CHAMBER OF COMMERCE
 INCOME STATEMENT-ADMINISTRATIVE
 FOR THE EIGHT MONTHS ENDING AUGUST 31, 2016

	Current Month		Year to Date	
REVENUES				
MEMBERSHIP DUES	\$ 1,300.00	87.54	\$ 6,870.50	89.16
CONTRIBUTIONS	185.00	12.46	835.00	10.84
TOTAL REVENUES	<u>1,485.00</u>	100.00	<u>7,705.50</u>	100.00
 COST OF SALES				
TOTAL COST OF SALES	<u>0.00</u>	0.00	<u>0.00</u>	0.00
GROSS PROFIT	<u>1,485.00</u>	100.00	<u>7,705.50</u>	100.00
EXPENSES				
SALARIES & WAGES	640.00	43.10	4,624.00	60.01
EMPLOYER PAYROLL TAXES	52.80	3.56	365.08	4.74
ADVERTISING & PROMOTION EXP	0.00	0.00	165.00	2.14
AUTO & MILEAGE REIMBURSEME	35.00	2.36	280.00	3.63
BANK & CREDIT CARD CHARGES	2.00	0.13	18.00	0.23
CONTRIBUTIONS & DONATION EX	0.00	0.00	544.57	7.07
COMPUTER & INTERNET EXPENSE	0.00	0.00	53.71	0.70
INSURANCE EXPENSE	0.00	0.00	942.00	12.23
LEGAL & PROFESSIONAL EXPENSE	0.00	0.00	150.00	1.95
OFFICE SUPPLIES & POSTAGE	177.36	11.94	734.72	9.54
RENT-OFFICE & STORAGE	440.00	29.63	1,980.00	25.70
RENT-EQUIPMENT	125.00	8.42	865.08	11.23
TELEPHONE EXPENSE	86.26	5.81	676.32	8.78
UTILITIES EXPENSE	127.11	8.56	496.66	6.45
TOTAL EXPENSES	<u>1,685.53</u>	113.50	<u>11,895.14</u>	154.37
NET INCOME	<u>\$ (200.53)</u>	(13.50)	<u>\$ (4,189.64)</u>	(54.37)

FORSYTH CHAMBER OF COMMERCE
BALANCE SHEET
AUGUST 31, 2016

ASSETS

CURRENT ASSETS		
CASH IN BANK-BRANSON BANK	\$	2,086.75
		<u>2,086.75</u>
TOTAL CURRENT ASSETS		2,086.75
PROPERTY AND EQUIPMENT		
OFFICE EQUIPMENT		2,528.99
ACCUMULATED DEPRECIATION		<u>(2,383.00)</u>
TOTAL PROPERTY AND EQUIPMENT		145.99
OTHER ASSETS		
TOTAL OTHER ASSETS		<u>0.00</u>
TOTAL ASSETS	\$	<u><u>2,232.74</u></u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
FEDERAL P/R TAXES PAYABLE	\$	143.59
STATE TAX WITHHELD		21.48
ACCRUED FUTA TAX		<u>26.61</u>
TOTAL CURRENT LIABILITIES		191.68
LONG-TERM LIABILITIES		
TOTAL LONG-TERM LIABILITIES		<u>0.00</u>
TOTAL LIABILITIES		191.68
CAPITAL		
FUND BALANCE		2,032.69
NET INCOME		<u>8.37</u>
TOTAL CAPITAL		<u>2,041.06</u>
TOTAL LIABILITIES & CAPITAL	\$	<u><u>2,232.74</u></u>

FORSYTH CHAMBER OF COMMERCE
Account Reconciliation
As of Aug 31, 2016
1025 - CASH IN BANK-BRANSON BANK
Bank Statement Date: August 31, 2016

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		1,198.72
Add: Cash Receipts		2,665.00
Less: Cash Disbursements		(1,774.97)
Add (Less) Other		(2.00)
Ending GL Balance		2,086.75
Ending Bank Balance		1,861.53
Add back deposits in transit		
	Aug 1, 2016	370.00
	Aug 11, 2016	100.00
Total deposits in transit		470.00
(Less) outstanding checks		
	Jun 21, 2016	
	Jul 23, 2016	
	Jul 23, 2016	
	Jul 23, 2016	1868
	Aug 8, 2016	1874V 120.15
	Aug 29, 2016	1885 (180.00)
	Aug 29, 2016	1886 (40.00)
	Aug 29, 2016	1887 (56.93)
	Aug 29, 2016	1888 (75.00)
	Jan 11, 2016	D/C010801 (13.00)
Total outstanding checks		(244.78)
Add (Less) Other		
Total other		
Unreconciled difference		0.00
Ending GL Balance		2,086.75