

FORSYTH CHAMBER OF COMMERCE
Account Reconciliation
As of Jul 31, 2016
1025 - CASH IN BANK-BRANSON BANK
Bank Statement Date: July 31, 2016

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance				2,407.54
Add: Cash Receipts				430.00
Less: Cash Disbursements				(1,636.82)
Add (Less) Other				<u>(2.00)</u>
Ending GL Balance				<u>1,198.72</u>
Ending Bank Balance				1,746.29
Add back deposits in transit				
Total deposits in transit				
(Less) outstanding checks				
	Jun 21, 2016			
	Jul 23, 2016			
	Jul 23, 2016			
	Jul 23, 2016	1866	(534.57)	
	Jul 23, 2016	1868		
	Jan 11, 2016	D/C010801	<u>(13.00)</u>	
Total outstanding checks				(547.57)
Add (Less) Other				
Total other				
Unreconciled difference				<u>0.00</u>
Ending GL Balance				<u><u>1,198.72</u></u>

FORSYTH CHAMBER OF COMMERCE
 Balance Sheet
 July 31, 2016

ASSETS

Current Assets		
PETTY CASH	\$	(320.47)
CASH IN BANK-BRANSON BANK		1,198.72
		878.25
Property and Equipment		
OFFICE EQUIPMENT		2,528.99
ACCUMULATED DEPRECIATION		(2,383.00)
		145.99
Other Assets		
		0.00
Total Assets	\$	1,024.24

LIABILITIES AND CAPITAL

Current Liabilities		
FEDERAL P/R TAXES PAYABLE	\$	45.67
STATE TAX WITHHELD		8.68
ACCRUED FUTA TAX		22.77
		77.12
Long-Term Liabilities		
		0.00
Total Liabilities		77.12
Capital		
FUND BALANCE		2,032.69
Net Income		(1,085.57)
		947.12
Total Liabilities & Capital	\$	1,024.24

FORSYTH CHAMBER OF COMMERCE
 INCOME STATEMENT-ADMINISTRATIVE
 FOR THE SEVEN MONTHS ENDING JULY 31, 2016

	Current Month		Year to Date	
REVENUES				
MEMBERSHIP DUES	\$ 135.00	100.00	\$ 5,172.00	88.84
CONTRIBUTIONS	0.00	0.00	650.00	11.16
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TOTAL REVENUES	135.00	100.00	5,822.00	100.00
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COST OF SALES				
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL COST OF SALES	0.00	0.00	0.00	0.00
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GROSS PROFIT	135.00	100.00	5,822.00	100.00
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EXPENSES				
SALARIES & WAGES	296.00	219.26	3,984.00	68.43
EMPLOYER PAYROLL TAXES	24.46	18.12	328.72	5.65
ADVERTISING & PROMOTION EXP	0.00	0.00	165.00	2.83
AUTO & MILEAGE REIMBURSEME	35.00	25.93	245.00	4.21
BANK & CREDIT CARD CHARGES	2.00	1.48	16.00	0.27
CONTRIBUTIONS & DONATION EX	534.57	395.98	544.57	9.35
COMPUTER & INTERNET EXPENSE	0.00	0.00	53.71	0.92
INSURANCE EXPENSE	0.00	0.00	942.00	16.18
LEGAL & PROFESSIONAL EXPENSE	75.00	55.56	150.00	2.58
OFFICE SUPPLIES & POSTAGE	42.44	31.44	557.36	9.57
RENT-OFFICE & STORAGE	0.00	0.00	1,540.00	26.45
RENT-EQUIPMENT	0.00	0.00	740.08	12.71
TELEPHONE EXPENSE	89.99	66.66	590.06	10.14
UTILITIES EXPENSE	0.00	0.00	373.58	6.42
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TOTAL EXPENSES	1,099.46	814.41	10,230.08	175.71
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NET INCOME	\$ (964.46)	(714.41)	\$ (4,408.08)	(75.71)
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FOR MANAGEMENT PURPOSES ONLY