

FORSYTH CHAMBER OF COMMERCE
Account Reconciliation
As of Mar 31, 2016
1025 - CASH IN BANK-BRANSON BANK
Bank Statement Date: March 31, 2016

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		2,693.03
Add: Cash Receipts		1,322.00
Less: Cash Disbursements		(1,212.23)
Add (Less) Other		(2.00)
Ending GL Balance		2,800.80
Ending Bank Balance		2,853.80
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
	Mar 28, 2016 1815	(40.00)
	Jan 11, 2016 D/C010801	(13.00)
Total outstanding checks		(53.00)
Add (Less) Other		
Total other		
Unreconciled difference		0.00
Ending GL Balance		2,800.80

FORSYTH CHAMBER OF COMMERCE
INCOME STATEMENT
FOR THE THREE MONTHS ENDING MARCH 31, 2016

	Current Month		Year to Date	
REVENUES				
MEMBERSHIP DUES	\$ 700.00	52.95	\$ 2,550.00	45.44
MONTHLY LUNCHEON INCOME	362.00	27.38	563.00	10.03
BANQUET REVENUE	0.00	0.00	1,380.00	24.59
CHRISTMAS PARADE REVENUE/DO	0.00	0.00	110.00	1.96
GOLF ENTRY FEES	60.00	4.54	533.50	9.51
GOLF HOLE SPONSORSHIPS	200.00	15.13	475.00	8.46
TOTAL REVENUES	1,322.00	100.00	5,611.50	100.00
COST OF SALES				
COST OF FOOD-MONTHLY LUNCHE	288.00	21.79	1,237.00	22.04
CHRISTMAS PARADE PRIZES/AWA	30.00	2.27	30.00	0.53
TOTAL COST OF SALES	318.00	24.05	1,267.00	22.58
GROSS PROFIT	1,004.00	75.95	4,344.50	77.42
EXPENSES				
SALARIES & WAGES	512.00	38.73	1,792.00	31.93
EMPLOYER PAYROLL TAXES	42.24	3.20	147.84	2.63
AUTO & MILEAGE REIMBURSEME	35.00	2.65	105.00	1.87
BANK & CREDIT CARD CHARGES	2.00	0.15	8.00	0.14
COMPUTER & INTERNET EXPENSE	53.71	4.06	53.71	0.96
OFFICE SUPPLIES & POSTAGE	0.00	0.00	392.52	6.99
RENT-OFFICE & STORAGE	80.00	6.05	700.00	12.47
RENT-EQUIPMENT	123.42	9.34	366.33	6.53
TELEPHONE EXPENSE	83.72	6.33	249.75	4.45
UTILITIES EXPENSE	55.78	4.22	240.30	4.28
TOTAL EXPENSES	987.87	74.73	4,055.45	72.27
NET INCOME	\$ 16.13	1.22	\$ 289.05	5.15

FORSYTH CHAMBER OF COMMERCE
BALANCE SHEET
MARCH 31, 2016

ASSETS

CURRENT ASSETS		
PETTY CASH	\$	(304.03)
CASH IN BANK-BRANSON BANK		2,800.80
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TOTAL CURRENT ASSETS		2,496.77
PROPERTY AND EQUIPMENT		
OFFICE EQUIPMENT		2,528.99
ACCUMULATED DEPRECIATION		(2,383.00)
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TOTAL PROPERTY AND EQUIPMENT		145.99
OTHER ASSETS		
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TOTAL OTHER ASSETS		0.00
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TOTAL ASSETS	\$	<u>2,642.76</u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
FEDERAL P/R TAXES PAYABLE	\$	274.56
STATE TAX WITHHELD		36.84
ACCRUED FUTA TAX		9.62
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TOTAL CURRENT LIABILITIES		321.02
LONG-TERM LIABILITIES		
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TOTAL LONG-TERM LIABILITIES		0.00
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TOTAL LIABILITIES		321.02
CAPITAL		
FUND BALANCE		2,032.69
NET INCOME		289.05
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TOTAL CAPITAL		2,321.74
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TOTAL LIABILITIES & CAPITAL	\$	<u>2,642.76</u>