

FORSYTH CHAMBER OF COMMERCE
Income Statement
For the Two Months Ending February 29, 2016

	Current Month		Year to Date	
Revenues				
REVENUES	\$ 0.00	0.00	\$ 0.00	0.00
MEMBERSHIP DUES	900.00	42.87	1,850.00	43.13
CONTRIBUTIONS	0.00	0.00	0.00	0.00
ADVERTISING	0.00	0.00	0.00	0.00
MONTHLY LUNCHEON INCOME	201.00	9.57	201.00	4.69
BANQUET REVENUE	140.00	6.67	1,380.00	32.17
CHRISTMAS PARADE REVENUE/DO	110.00	5.24	110.00	2.56
GOLF ENTRY FEES	473.50	22.55	473.50	11.04
GOLF HOLE SPONSORSHIPS	275.00	13.10	275.00	6.41
GOLF CONCESSION INCOME	0.00	0.00	0.00	0.00
GOLF CONTRIBUTIONS RECEIVED	0.00	0.00	0.00	0.00
GOLF REFUNDS PAID	0.00	0.00	0.00	0.00
INTEREST INCOME	0.00	0.00	0.00	0.00
TAX DEPOSIT DISCOUNTS	0.00	0.00	0.00	0.00
Total Revenues	<u>2,099.50</u>	<u>100.00</u>	<u>4,289.50</u>	<u>100.00</u>
Cost of Sales				
ADVERTISING	0.00	0.00	0.00	0.00
COST OF FOOD-MONTHLY LUNCHE	0.00	0.00	949.00	22.12
COST OF FOOD-BANQUET	0.00	0.00	0.00	0.00
ADVERTISING & PROMO-BANQUET	0.00	0.00	0.00	0.00
SUPPLIES & EXPENSE-BANQUET	0.00	0.00	0.00	0.00
RENT-BANQUET FACILITIES	0.00	0.00	0.00	0.00
CHRISTMAS PARADE PRIZES/AWA	0.00	0.00	0.00	0.00
ADVERTISING & PROMOTION-PAR	0.00	0.00	0.00	0.00
SUPPLIES EXPENSE-PARADE	0.00	0.00	0.00	0.00
GOLF COURSE RENTAL EXPENSE	0.00	0.00	0.00	0.00
GOLF ADVERTISING & PROMOTIO	0.00	0.00	0.00	0.00
GOLF CONCESSION EXPENSES	0.00	0.00	0.00	0.00
GOLF PRIZES & AWARDS	0.00	0.00	0.00	0.00
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>949.00</u>	<u>22.12</u>
Gross Profit	<u>2,099.50</u>	<u>100.00</u>	<u>3,340.50</u>	<u>77.88</u>
Expenses				
SALARIES & WAGES	520.00	24.77	1,280.00	29.84
EMPLOYER PAYROLL TAXES	42.90	2.04	105.60	2.46
ADVERTISING & PROMOTION EXP	0.00	0.00	0.00	0.00
AUTO & MILEAGE REIMBURSEME	35.00	1.67	70.00	1.63
BAD DEBTS & RETURNED CHECKS	0.00	0.00	0.00	0.00
BANK & CREDIT CARD CHARGES	2.00	0.10	6.00	0.14
CASH SHORT /(LONG)	0.00	0.00	0.00	0.00
CONTRACT LABOR	0.00	0.00	0.00	0.00
CONTRIBUTIONS & DONATION EX	0.00	0.00	0.00	0.00
COMPUTER & INTERNET EXPENSE	0.00	0.00	0.00	0.00
DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00
DUES & SUBSCRIPTIONS	0.00	0.00	0.00	0.00
INSURANCE EXPENSE	0.00	0.00	0.00	0.00
LEGAL & PROFESSIONAL EXPENSE	0.00	0.00	0.00	0.00
LICENSE & PERMITS	0.00	0.00	0.00	0.00
OFFICE SUPPLIES & POSTAGE	32.60	1.55	392.52	9.15
OPERATING SUPPLIES	0.00	0.00	0.00	0.00
PENALTY & INTEREST CHARGES	0.00	0.00	0.00	0.00
RENT-OFFICE & STORAGE	400.00	19.05	620.00	14.45
RENT-EQUIPMENT	120.61	5.74	242.91	5.66

For Management Purposes Only

FORSYTH CHAMBER OF COMMERCE
 Income Statement
 For the Two Months Ending February 29, 2016

	Current Month		Year to Date	
REPAIRS & MAINT-BUILDING	0.00	0.00	0.00	0.00
REPAIRS & MAINT-EQUIPMENT	0.00	0.00	0.00	0.00
REPAIRS & MAINT-GROUNDS	0.00	0.00	0.00	0.00
TELEPHONE EXPENSE	83.50	3.98	166.03	3.87
TRAVEL & LODGING	0.00	0.00	0.00	0.00
UTILITIES EXPENSE	131.26	6.25	184.52	4.30
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Total Expenses	1,367.87	65.15	3,067.58	71.51
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Net Income	\$ 731.63	34.85	\$ 272.92	6.36
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FORSYTH CHAMBER OF COMMERCE
BALANCE SHEET
FEBRUARY 29, 2016

ASSETS

CURRENT ASSETS		
PETTY CASH	\$	(304.03)
CASH IN BANK-BRANSON BANK		2,693.03
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TOTAL CURRENT ASSETS		2,389.00
PROPERTY AND EQUIPMENT		
OFFICE EQUIPMENT		2,528.99
ACCUMULATED DEPRECIATION		(2,383.00)
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TOTAL PROPERTY AND EQUIPMENT		145.99
OTHER ASSETS		
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TOTAL OTHER ASSETS		0.00
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TOTAL ASSETS	\$	<u>2,534.99</u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
FEDERAL P/R TAXES PAYABLE	\$	196.24
STATE TAX WITHHELD		26.60
ACCRUED FUTA TAX		6.54
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TOTAL CURRENT LIABILITIES		229.38
LONG-TERM LIABILITIES		
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TOTAL LONG-TERM LIABILITIES		0.00
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TOTAL LIABILITIES		229.38
CAPITAL		
FUND BALANCE		2,032.69
NET INCOME		272.92
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TOTAL CAPITAL		2,305.61
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TOTAL LIABILITIES & CAPITAL	\$	<u>2,534.99</u>

FORSYTH CHAMBER OF COMMERCE
Account Reconciliation
As of Feb 29, 2016
1025 - CASH IN BANK-BRANSON BANK
Bank Statement Date: February 29, 2016

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance			1,564.29
Add: Cash Receipts			2,643.53
Less: Cash Disbursements			(1,512.79)
Add (Less) Other			<u>(2.00)</u>
Ending GL Balance			<u>2,693.03</u>
Ending Bank Balance			3,081.43
Add back deposits in transit			
Total deposits in transit			
(Less) outstanding checks			
	Feb 24, 2016	1801	(13.00)
	Feb 29, 2016	1804	(120.61)
	Feb 29, 2016	1805	(180.00)
	Feb 29, 2016	1806	(61.79)
	Jan 11, 2016	D/C010801	<u>(13.00)</u>
Total outstanding checks			(388.40)
Add (Less) Other			
Total other			
Unreconciled difference			<u>0.00</u>
Ending GL Balance			<u><u>2,693.03</u></u>